

NEWS RELEASE

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FirstCaribbean International Bank Limited – Notice of Material Change

CIBC FirstCaribbean announces the appointment of Mr Esan Peters as Chief Information Officer and Managing Director Technology & Operations effective 1 February 2018. Esan has worked in the technology and financial services industries for the past 20 years. He joined CIBC FirstCaribbean in 2004 and has held various roles in finance and technology. In 2017, Esan was appointed Deputy chief information Officer & Senior Director Technology, responsible for leading the Architecture, Digital Client Experience, Data & Risk Services, Infrastructure & Application Support, and End User Technology functions for the bank. Esan holds a Bachelor's degree in Mathematics & Computer Science (with First class honours) from the University of the West Indies (UWI) and is currently pursuing a Masters in Banking & Finance from the UWI. Mr Peters will join CIBC FirstCaribbean's Executive Committee.

Mr Peters replaces Mr Jude Pinto who will be leaving CIBC FirstCaribbean effective 1 February 2018 to return to CIBC to take up a new role of SVP Retail Operations & INTRIA. Mr Pinto, an experienced banker has held a variety of positions within CIBC. Mr Pinto joined CIBC FirstCaribbean in 2013 and serves as Chair of CIBC FirstCaribbean's Barbados and Curacao operating company boards.